



PRESS RELEASE

Paris, February 2, 2006

AXA SPONSORS LAUNCH OF THE FOURTH ANNUAL CARBON DISCLOSURE PROJECT

In the interest of strengthening its partnership with the Carbon Disclosure Project (CDP), AXA is supporting the initiative aimed at broadening the 2006 information request. Officially launched today, the survey will include listed companies in the SBF 120. The information disclosed by France's biggest corporations will be compiled along with that received via the CDP information request extended to FT500 companies (the world's 500 largest corporations as measured by market capitalization) on behalf of institutional investors, aimed at gathering information about corporate strategy in the area of climate change and greenhouse gas emissions.

In fact, greenhouse gas emissions are widely recognized to be the major cause of climate change. According to the findings of the 2005 CDP, taking the legal, technical and financial aspects of greenhouse gas emissions into account will have an impact on the bottom line of a number of large corporations.

Through the CDP information request, which has been signed by 211 institutional investors with assets valued at more than 31 trillion dollars, the goal is to improve understanding of the possible impacts of climate change on the value of the assets managed by the project's signatories. The CDP provides its members with vital information that is often difficult to obtain, and that enables them to assess the threats and opportunities related to climate change for the businesses in which they invest.

As an institutional investor, a listed FTSE 500 company and a participant in previous requests for information, AXA is delighted at this latest development in its partnership with the CDP. AXA considers that for industries such as tourism, energy, transportation and insurance, climate change is a risk factor of the same magnitude as the exchange or interest rate risk. For AXA, a global provider of Financial Protection products and services, the information disclosed through the CDP can lead to enlightened decisions regarding climate change and global warming. By enlarging the scope of the survey to include companies in the SBF 120, an accurate assessment of the current situation can be made. In addition, the survey will shed light on advanced practices and avenues for improvement in this area.

Be Life Confident

ADEME (*Agence de l'Environnement et de la Maîtrise d'Energie*) supports businesses that take steps to take climate change into account. For this reason, it is also supporting the joint initiative on the part of AXA and the CDP to extend the information request to companies in the SBF 120, with the aim of encouraging more of France's largest corporations to play an active role in the fight against climate change.

* *
*

About AXA

AXA Group is a worldwide leader in financial protection. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. AXA reported total IFRS revenues of Euro 72 billion in 2005. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depository Share is also listed on the NYSE under the ticker symbol AXA.

* *
*

This press release is available on the AXA Group web site: www.axa.com
The press release issued in connection with the CDP international information request is appended.

Media Relations:

Christophe Dufraux : +33.1.40.75.46.74
Clara Rodrigo : +33.1.40.75.47.22

Sustainable Development:

Catherine Boiteux : +33.1.40.75.46.54

About the Carbon Disclosure Project (CDP)

The CDP is the world's largest institutional investor collaboration on the business implications of climate change. The CDP is an efficient process in which many institutional investors collectively sign a single global request for disclosure of information on Greenhouse Gas Emissions (GGE). In its first three requests for information initiatives, the CDP targeted the FT500's largest companies in the world by market capitalization. More than 350 of them reported their emissions through this Project, as well as disclosing their strategies for countering climate change. For its fourth information request, the CDP has expanded the scope of its survey to include a larger number of companies. Accordingly, 1,800 companies will be surveyed in the United States, Canada, Germany, Japan, Australia, New Zealand, France (SBF 120), the United Kingdom, Brazil and Asia (ex-Japan).

The CDP 3 information request was signed by 155 institutional investors with assets of more than \$21 trillion and sent out on February 1, 2005. The Third Carbon Disclosure Project Report was published globally on September 14, 2005 in New York, at JPMorganChase, with additional events taking place in London, Tokyo, Hong Kong, Amsterdam, Melbourne, Toronto and Frankfurt. www.cdproject.net AXA sponsored the first official presentation of the report in France on October 28, 2005.

Be Life Confident

**\$31 Trillion Investor Coalition Seeks Further Greenhouse Gas
Disclosure From World's Largest Corporations**

Today a group of 211 institutional investors with assets of \$31 trillion under management is writing to 1,800 of the largest quoted companies in the world by market capitalisation, asking for the disclosure of investment-relevant information concerning their greenhouse gas emissions.

This is the fourth iteration of such a request, see www.cdproject.net. In this request a larger group of investors have collaborated to ask for this data. Corporations that previously provided responses are invited to report progress. Companies that previously did not respond are requested to do so, or to provide a reason why they do not believe the request is relevant to their business.

The previous three requests were sent to the 500 largest corporations by market capitalisation in the world, the FT500. This fourth request will also be sent to the following groups:

- 500 of the largest companies in the USA based on market capitalisation (S&P 500), in partnership with the Investor Network on Climate Risk (INCR).
- 300 of the largest electric utilities globally based on market capitalisation, in partnership with CalPERS and CalSTRS.
- 300 of the largest emitters in Canada, in partnership with the Conference Board of Canada.
- 200 of the largest companies in Germany based on market capitalization, in partnership with BVI Bundesverband Investment und Asset Management e.V. (German Investment and Asset Management Association)
- 150 of the largest companies in Japan, selected by and in partnership with the Association for Sustainable and Responsible Investment in Asia (ASrIA) and the CDP Secretariat Japan.
- 150 of the largest companies in Australia and New Zealand based on market capitalisation (ASX100 & NZ50), in partnership with the Investor Group on Climate Change.
- 120 of the largest companies in France based on market capitalisation (SBF 120), in partnership with AXA and Agence de l'Environnement et de la Maîtrise de l'Energie (ADEME), the French Governmental Agency for Environment and Energy Efficiency.
- 100 of the largest companies in the UK based on market capitalisation (FTSE 100), in partnership with the UK Climate Impacts Program.
- 50 of the largest companies in Brazil, listed on the BOVESPA Sao Paulo Stock Exchange, in partnership with the Brazilian Association of Pension Funds (ABRAPP) and BANCO ABN AMRO REAL.

- 40 of the largest companies in Asia outside of Japan, selected by and in partnership with the Association for Sustainable and Responsible Investment in Asia (ASrIA).

Commenting on the information request, Paul Dickinson, the project Coordinator, said:

"The numerous indications of accelerating human induced climate change make it clear that there are business risks and opportunities that have implications for the value of investments in corporations worldwide. Examples include changes in weather patterns; political and regulatory momentum moving against significant carbon emitters; the development of emissions-sensitive technologies, products and services superseding those existing today; and shifts in consumer sentiment due to a corporation's stance on climate change.

This makes it necessary for investors to improve their understanding of climate change risks and opportunities. The data to assess these issues is not always available, sometimes lacks comparability or is of poor quality. The Carbon Disclosure Project aims to encourage the development of a common emissions measurement methodology and to facilitate its integration into general investment analysis. The signatories recognise that companies face pressure to comply with constant demands for information and so have joined in this single call for information to reduce the number of requests."

The recipient corporations have been asked to respond within four months. The information received will be summarised in various reports and these will be distributed to participating institutional investors and companies that respond to the questionnaire. These reports will be made publicly available at www.cdproject.net from September 2006. All submitted data authorised for publication will also be available from the web site at this time.

This initiative has been coordinated by the Carbon Disclosure Project, a special project of the Philanthropic Collaborative of Rockefeller Philanthropy Advisors in New York.

The group of investors is not a legal entity and the Carbon Disclosure Project has no authority to make any other statement on behalf of the participants.

Paul Dickinson, Project Coordinator

Carbon Disclosure Project
57A Farringdon Road, London EC1M 3JB
Email: info@cdproject.net
+44 (0) 7958 772864

The CDP has been financially supported by: Climate Initiatives Fund UK, Esmée Fairbairn Foundation UK, Home Foundation Holland, Lens Foundation for Corporate Excellence USA, Network for Social Change UK,

Polden Puckham Charitable Foundation UK, Rockefeller Brothers Fund USA, Rufus Leonard UK, The Carbon Trust UK, The Funding Network UK, The Nathan Cummings Foundation USA, Turner Foundation USA, W. Alton Jones Foundation USA, WWF UK.

Signatory investors:

Institution	Contact Name	Contact Number
Aberdeen Asset Managers	Sam Walker	+ 44 20 7463 6424
ABN AMRO Bank N.V.	Sierk Nawijn	+ 31 20 6295207
ABP Investments	Hans de Ruiter	+ 31 20 4055914
ABRAPP - Associação Brasileira das Entidades Fechadas de Previdência Complementar	Fernando Antonio Pimentel de Melo	+ 55 11 3043 8768
Activest Investmentgesellschaft mbH		
Acuity Investment Management Inc		
Allianz Group	Michael Anthony	
AMB Generali Asset Managers Kapitalanlagegesellschaft mbH		
AMP Capital Investors	Dr Ian Woods	+ 61 2 9257 1343
ANBID - Brazilian Association of Investment Banks	Sergio Mello	+ 55 11 3471 4227
ASN Bank	Ewoud Goudswaard	+ 31 70 356 9354
Australia and New Zealand Banking Group Limited	Paul Edwards	+ 61 3 9273 6955
Australian Ethical Investment Ltd		
AXA Group	Christophe Dufraux	+ 33 1 40 75 46 74
Baillie Gifford & Co		
Banco do Brazil S.A.	Wagner de Siqueira Pinto	+ 61 3310 3604
Bank Sarasin & Co, Ltd	Eckhard Plinke	+ 41 61 277 75 74
BBC Pension Trust Ltd		
BMO Financial Group	Ralph Marranta, Ronald Monet	+ 1 416 867 3996 + 1514 877 1101
BNP Paribas Asset Management (BNP PAM)	Julie Benoit	+ 33 1 58 97 29 51
Boston Common Asset Management, LLC	Steven Heim	+ 1 617 720 5557
BP Investment Management Limited		
Brasilprev Seguros e Previdência S.A.	Laís Guarizzi	+ 55 11 3037 3218
British Columbia Investment Management Corporation (bcIMC)		
BT Financial Group		
BVI Bundesverband Investment und Asset Management e.V.	Frank Bock	+ 49 69 15 40 90 239
Caisse des Dépôts	Philippe Puyau	+ 33 1 58 50 40 00
California Public Employees' Retirement System	Dennis A. Johnson	+ 1 916 795 2731
California State Teachers' Retirement System	Glen Bacet	+ 1 916 229 4774
Calvert Group, Ltd.	Elizabeth Laurienzo	+ 1 301 657 7047
CAM North America LLC (a subsidiary of Legg Mason, Inc), Social Awareness Investment Program		+ 1 212 559 0937
Canada Pension Plan Investment Board	John Cappelletti	
Carlson Investment Management		
Carmignac Gestion	David Loggia	+ 33 1 42 86 53 35
Catholic Superannuation Fund (CSF)	Frank Pegan	+ 61 3 0964 84710
CCLA Investment Management Ltd	Neville White	+ 44 20 7489 6047
Central Finance Board of the Methodist Church	Bill Seddon	
CI Mutual Funds Signature Funds Group	Murray Oxby	+ 1 416 681 3254
CIBC		
Citizens Advisers Inc	David Loehwing	+ 1 603 436 1513 x3726
Close Brothers Group plc	Andrew Reese	+ 44 20 7314 4610
Comité syndical national de retraite Bâtirente	Laetitia Tankwe	+ 1 514 525 5740 x2426
Connecticut Retirement Plans and Trust Funds	Bernard Kavalier	+ 1 860 702 327
Co-operative Insurance Society	Niall O'Shea	+ 44 161 837 4049

Credit Suisse Group		
Daiwa Securities Group Inc.	Koichi Kaneda	+ 81 3 3243 3826
Delta Lloyd Investment Managers GmbH		
Deutsche Bank	Hanns Michael Hoelz	+ 49 69 910 34544
Deutsche Postbank Privat Investment Kapitalanlagegesellschaft mbH		
Development Bank of Japan	Takeo Obata	+ 81 3 3244 1174
Development Bank of the Philippines	Edgardo F. Garcia	+ 63 2 818 95 11 x3911
Dexia Asset Management	Dominique De Garady	+ 32 2 222 6511
DnB NOR		
Domini Social Investments LLC	Karen Shapiro	+ 1 212 217 1112
DWS Investment GmbH		
Environment Agency Active Pension Fund	Howard Pearce	+ 44 1454 624322
Ethos Foundation	Jean Laville	+ 41 227 161 555
F&C Asset Management	Ignacio Fravega	+ 44 20 7770 5340
Fédéris Gestion d'Actifs		
First Swedish National Pension Fund (AP1)	Nadine Viel Lamare	+ 46 8 566 20 270
Five Oceans Asset Management Pty Limited	Ross Youngman	+ 61 2 9994 7489
Folksam Asset Management	Carina Lundberg	+ 46 8 772 62 31
Fonds de réserve pour les retraites – FRR	Christelle Cuzou	+ 33 1 58 50 99 86
Fortis Investments	Lynn Pattinson	+ 32 2 274 8466
Franklin Templeton Investment Services GmbH		
Frater Asset Management	William Frater	
Fukoku Capital Management Inc		
Gartmore Investment Management plc	Tony Little	+ 44 20 7782 2207
Gen Re Capital GmbH		
Generation Investment Management	Lila Preston	+ 44 207 534 4724
Gerling Investment Kapitalanlagegesellschaft mbH		
Hastings Funds Management Limited	Kylie Armstrong	+ 61 3 9654 4477
Henderson Global Investors	Nick Robins	+ 44 20 7818 4356
Hermes Investment Management		
Hospitals of Ontario Pension Plan (HOOPP)		
HSBC Holdings plc	Nigel Pate	+ 44 20 7991 0656
Hyundai Marine & Fire Insurance Co, Ltd	Hi-cheol Cho	
I.DE.A.M Integral Développement Asset Management	Micheline Bourny- Thaumiaux	+ 33 1 45 01 40 11
Indexchange Investment AG		
ING Investment Management Europe	Hendrik-Jan Boer	+ 31 70 378 1798
Insight Investment Management (Global) Ltd	Rory Sullivan	+ 44 20 7321 1875
Interfaith Center on Corporate Responsibility	Patricia Wolf	
Ixis Asset Management	Nathalie Corrao	+ 33 1 4279 2849
Jupiter Asset Management	Emma Howard Boyd	+ 44 20 7314 4769
KLP Insurance	Cornelia Moseid	+ 47 22 03 35 54
LBBW - Landesbank Baden-Württemberg		
Legal & General Group plc	John Morgan	+ 44 20 7528 6213
Light Green Advisors, LLC	Jonathan Naimon	+ 1 206 547 8645
Local Authority Pension Fund Forum		
Lombard Odier Darier Hentsch & Cie	Francois Perrin	+ 41 22 709 34 06
Maine State Treasurer	David G. Lemoine	+ 1 207 624 7477
Meag Munich Ergo Kapitalanlagegesellschaft mbH		
Meeschaert Asset Management	Nathalie Catoire	+ 33 1 53 40 20 20
Meiji Yasuda Life Insurance Company		
Meritas Mutual Funds	Gary Hawton	+ 1 519 624-6767
Merrill Lynch Investment Managers	Alex Popplewell	+ 44 20 7743 2659
Mitsubishi UFJ Financial Group (MUFG)	Haruhiko Nakada	+ 81 3 3240 7547
Mitsui Sumitomo Insurance Co., Ltd.		
Mizuho Financial Group, Inc	Ken Atobe	

Monte Paschi Asset Management S.G.R. – S.p.A	Giulia Mutschlechner	
Morley Fund Management	Clare Brook	+ 44 20 7809 6000
Munich Re	Rolf D. Haessler	+ 49 89 3891 3769
Natexis Banques Populaires	Agnès Guiral	+ 33 1 58 32 75 48
National Australia Bank Limited	Brandon Phillips	+ 61 3 8641 3857
Nedbank	Justin Smith	+ 27 11 294 0238
New York City Employees Retirement System	Jeff Simmons	+ 1 212 669 3500
Neuberger Berman		
New York City Teachers Retirement System	Jeff Simmons	+ 1 212 669 3500
New York State Common Retirement Fund	John Chartier	+ 1 212 681 4825
Newton Investment Management		
NFU Mutual Insurance Society		
Nikko Asset Management Co., Ltd.		
Ontario Municipal Employees Retirement System (OMERS)		
Ontario Teachers Pension Plan		
Oregon State Treasurer	Kevin Max	+ 1 503 378 4329
Pax World Funds	Anita Green	+ 1 417 276 3736
PETROS - The Fundação Petrobras de Seguridade Social	Alcinei Cardoso Rodrigues	+ 55 21 2506 0550
PGGM	Ellen Habermehl	+ 31 3027 78702
PhiTrust Finance	Olivier de Guerre	+ 33 1 55 35 07 58
Pictet & Cie (Europe) SA	Oliver Möller	+ 49 69 79 500 930
Portfolio Partners	Amanda McCluskey	+ 61 3 9220 0300
Prado Epargne	Mme. Aspro	+ 33 4 91 16 35 67
PREVI - Caixa de Previdência dos Funcionários do Banco do Brasil	Sérgio Ricardo Silva Rosa	+ 55 21 3870 1066
Public Sector Superannuation Scheme and Commonwealth Superannuation Scheme (PSS/CSS)	Steve Gibbs	+ 61 2 6263 6911
Rabobank	Daniel Dijk	+ 31 30 216 6850
Railpen Investments	Frank Curtiss	+ 44 207 786 7219
Rathbone Investment Management / Rathbone Greenbank Investments	Mark Mansley	+ 44 117 930 3000
Real Assets Investment Management Inc.	Dermot Foley	+ 1 604 646 5850
RLAM		
Robeco		
Rockefeller & Co Socially Responsive Group	Joyce Haboucha	
SAM Sustainable Asset Management		
Sanlam Investment Management	Danie Scholtz	+ 27 21 950 2535.
Sanpaolo Imi Asset Management Sgr	Giovanni Crocè	
Sauren Finanzdienstleistungen		
Schroders	Rick Stathers	+ 44 207 658 5534
Scotiabank	Kaz Flinn	+ 1 416 933 5582
Scottish Widows Investment Partnership		
Second Swedish National Pension Fund (AP2)		
Shinkin Asset Management Co., Ltd		
Siemens Kapitalanlagegesellschaft mbH		
SNS Asset Management	Joos Grapperhaus	
Societe Generale Asset Management UK Limited	Carole Arumainayagam	+ 44 20 7090 2509
Societe Generale Group		
Sogeposte		
Sompo Japan Insurance Inc.	Najib Sassenou	+ 33 1 40 69 56 13
Standard Life Investments	Masao Seki	+ 81 3 3349 3204
State Street Global Advisors		
State Treasurer of California	Bill Page	+ 1 617 664 2477
Storebrand Investments	Nick Papas	+ 916 653 2995
Sumitomo Mitsui Financial Group		
Superfund Asset Management GmbH		

Swiss Reinsurance Company	Media Relations	+ 41 43 285 7171
TfL Pension Fund		
The Co-operative Bank	Paul Monaghan	+ 44 161 829 5460
The Dreyfus Corporation	Patrice M. Kozlowski	+ 1 212 922 6030
The Ethical Funds Company	Robert Walker	+ 1 604 714 3833
The Shiga Bank Ltd. (Japan)		
The Wellcome Trust	Danny Truell	+ 44 20 7611 8684
Third Swedish National Pension Fund (AP3)		
Threadneedle Asset Management	Neil Brown	+ 44 20 7464 5746
Tokio Marine & Nichido Fire Insurance Co., Ltd	Yuko Nishitani	+ 81 3 3285 0274
Trillium Asset Management Corporation	Shelley Alpern	+ 1 617 423 6655
Triodos Bank	Thomas Steiner	+ 31 30 693 65 20
Tri-state Coalition for Responsible Investing	Patricia Daly	
UBS AG	Media Relations	+ 41 44 234 85 00
Union Investment	Zurich	
United Methodist Church General Board of Pension and Health Benefits	Hans-Werner Martin	+ 49 69 2567 3287
Universal-Investment-Gesellschaft mbH	Vidette Bullock	+ 1 847 866 5293
Universities Superannuation Scheme (USS)	Mixon	
Vancity Group of Companies	Bernd Wagner	+ 49 69 7104 3104
Vermont State Treasurer	David Russell	+ 44 20 7972 0300
VicSuper Proprietary Limited		
Walden Asset Management, a division of Boston Trust and Investment Management Company	Jeb Spaulding	+ 1 802 828 1452
Warburg-Henderson Kapitalanlagegesellschaft mbH	Tarnia Puchlenko	+ 61 3 9667 9701
WestLB Asset Management (WestAM)	Timothy Smith	+ 1 617 726 7155
Zurich Cantonal Bank		
	Sabine Doebeli	+ 41 44 292 24 13